

# MEDIA RELEASE

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## Council delivers balanced budget

The Huon Valley Council has delivered a balanced budget free of debt for the coming year. The council passed its 2017/18 budget at last night's ordinary council meeting.

Council endorsed a rate rise of 3.95%. This equates to an increase of \$44 per year for the average rateable property in the Huon Valley, or 85 cents per week.

Long term financial sustainability was the Council's main focus in preparing this budget along with maintaining all current services.

There is \$22.8 million allocated for the day-to-day operations of Council. There is a \$6.8million allocation for asset renewal and \$2.1million in 2017/18 for new projects.

Huon Valley Commissioner Adriana Taylor said this year's budget further strengthened the Council's record of fiscal responsibility.

"The Council carries no loan debt and there will once again be no budget deficit. This budget has been set in accordance with our long term financial plan.

It ensures the Huon Valley Council remains in a strong financially sustainable position. Our budget will enable us to maintain and replace our existing asset base of \$335million as and when it falls due," Commissioner Taylor said.

A copy of the Huon Valley Council's 2017-18 Budget is available from the Council's website – [www.huonvalley.tas.gov.au](http://www.huonvalley.tas.gov.au)



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